

INTERNAL MEMO

Dear employees,

By means of this memo we would like to inform as follows.

As a result of our dialogue with the government to bridge our receivables due from Venezuela, the government has agreed to provide a bridge loan to InselAir. We are very grateful with this achievement as this will enable us to improve and safeguard our daily operations.

As part of the loan agreement, the government asked for a certain level of involvement and influence in management and supervision of InselAir. It is expected that this will be achieved by the government's appointment of additional positions in the supervisory board and or management, however such positions must be discussed and agreed upon by the current shareholders together with government.

There are currently no proposals nor discussions on such appointments with the shareholders of Insel Air and therefore, any current speculations regarding how the involvement will be implemented and any changes in supervisory board management **are therefore incorrect.**

Sincerely,



Insel Air International B.V.
Albert Kluyver
Chief Executive Officer



on behalf of shareholder and
supervisory board of Insel Air
Henry van der Kwast

